



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/MAY/09/2024-25

27th MAY, 2024

To,
BSE LTD.
P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 27th MAY, 2024
REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE
REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 & AMENDMENTS THERETO.

Script Code: 517372
CIN: INE877E01015

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 27th MAY, 2024, Monday commenced at 11:00 AM and concluded at 13:47 PM at the Registered office of the Company situated at Survey No.84/P 17 K.M.Rajkot-Gondal Highway Village Shapar Taluka Kotda Sangani, Rajkot: 360024, Inter-alia has considered and approved:

1. AUDITED FINANCIAL RESULTS:

Board of Directors have Considered and approved Audited Financial Results for the quarter and year ended on 31st March, 2024 along with Audit Report thereon from Statutory Auditor, M/s Parin Patwari., Chartered Accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Parin Patwari, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results for the Quarter and Year ended 31st March, 2024. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



CIN No. L27100GJ1992PLC016917
REGD. OFFICE & WORKS
Survey No. 84/P
17 Km. Rajkot-Gondal Road,
Village Shapar. Pin-360 024.
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851,
+91 - 9979893472 / +91 - 9979898817
e-mail : info@intrucastindia.com
info@gujaratintrux.com
Website : www.intncastindia.com
www.gujaratintrux.com





GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

2. DIVIDEND RECOMMENDATION:

Board of Directors have Recommended Final Dividend @100% being an amount equivalent to Rs. 10/- per share on the equity share of Rs.10/- each for the financial year 2023-24, for the consideration and approval of Shareholder at ensuing Annual General Meeting.

In this regard, the following are attached as annexures:

- a) Audited Standalone financial results
- b) Statement of Assets and Liabilities
- c) Cash Flow Statement
- d) Statutory Auditor's Report (Standalone)
- e) CFO's declaration stating that the Statutory Auditors of the Company has issued Unmodified Opinion on the Standalone financial results.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.
Yours sincerely,

For **GUJARAT INTRUX LIMITED**

DHIRAJ D. PAMBHAR
Managing Director
(DIN - 00187371)



Encl.: As above.





GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Audited Financial results for the quarter and year ended on 31st March, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Shri D. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Shri S. J. Vagadia
Chief Financial Officer



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917

Regd. Off : Survey No.84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2024**[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 31.03.2024	Three Months Ended on 31.12.2023	Corresponding Three Months ended in the previous year 31.03.2023	Year to date figures for current period ended on 31.03.2024	Previous Year ended 31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	1,488.42	1,407.79	1,279.81	5,720.18	5,143.82
2. Other Income	43.85	34.04	28.52	146.40	92.92
3. Total Revenue (1+2)	1,532.27	1,441.83	1,308.33	5,866.58	5,236.74
4. Expenses					
Cost of Materials consumed	948.98	770.68	678.38	3,255.94	2,804.62
Purchase of stock-in-trade	-	-	-	-	-
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(106.77)	35.40	43.29	(106.41)	73.88
Employees benefits expenses	221.36	184.07	196.49	772.54	726.91
Finance Cost	0.83	0.93	1.88	3.53	5.94
Depreciation and Amortisation expense	35.57	35.50	38.18	141.79	153.64
Other Expenses	192.12	175.48	203.45	783.50	707.11
Total Expenses	1,292.09	1,202.06	1,161.67	4,850.89	4,472.10
5. Profit before exceptional and extraordinary items and tax (3 - 4)	240.18	239.77	146.66	1,015.69	764.64
6. Exceptional items	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	240.18	239.77	146.66	1,015.69	764.64
8. Extraordinary items	-	-	-	-	-
9. Profit before tax (7 - 8)	240.18	239.77	146.66	1,015.69	764.64
10. Tax Expenses	52.72	74.43	41.94	274.21	190.81
11. Profit/(Loss) for the period from continuing operations (9 - 10)	187.46	165.34	104.72	741.48	573.83
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	187.46	165.34	104.72	741.48	573.83
16. Other comprehensive income net of taxes	(5.66)	-	(1.23)	(5.66)	(1.23)
17. Total comprehensive income for the period (15+16)	181.80	165.34	103.49	735.82	572.60
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53
19. i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last two coloumn)					
(a) Basic	5.29	4.81	3.01	21.42	16.67
(b) Diluted	5.29	4.81	3.01	21.42	16.67
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last two coloumn)					
(a) Basic	5.29	4.81	3.01	21.42	16.67
(b) Diluted	5.29	4.81	3.01	21.42	16.67

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been seperately disclosed.
- The above mentioned Audited Financial Results were reviewed by the Audit Committee at meeting held on 27th May, 2024 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and year ended on March 31, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.



5) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st MARCH, 2024.

PARTICULARS	(Rs in lakhs)	
	AS AT 31.03.24 AUDITED	AS AT 31.03.23 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1341.73	1459.27
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	24.78	31.39
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	60.87	61.09
Total non-current assets	1427.38	1551.75
2. Current assets		
(a) Inventories	1419.07	1093.33
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1046.28	1126.03
(d) Cash and cash equivalents	196.71	250.23
(e) Bank balance other than cash and cash equivalents	2593.14	1763.90
(f) Loans, current	28.46	26.54
(g) Other current financial assets	55.44	48.25
(h) Current tax assets (net)	34.39	73.80
(i) Other current assets	262.59	349.15
Total current assets	5636.08	4731.23
Total assets	7063.46	6282.98
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	5855.84	5463.55
Total Equity	6199.37	5807.08
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	28.74	19.12
Non-current liabilities		
(d) Provisions, non-current	58.45	47.43
(e) Deferred tax liabilities (net)	97.18	95.66
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	184.37	162.21
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	0.00	0.07
(b) Trade payables, current	604.57	259.11
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	39.86	18.45
(f) Provisions, current	35.29	36.06
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	679.72	313.69
Total liabilities	864.09	475.90
Total equity and liabilities	7063.46	6282.98

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 27.05.2024



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371

7) Audited Cash flow statement for the year ended on March 31, 2023 as per Regulation 33 of SEBI (LODR) and amendments there of.

GUJARAT INTRUX LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

	Year ended March 31, 2024	(Rs. In Lakhs) Year ended March 31, 2023
7 CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	1015.69	764.65
<i>Add/(Less) : Adjustments for non cash items</i>		
Depreciation	141.79	153.64
Provision for tax	(270.78)	(188.00)
Written off Capital Work-in-progress	0.00	3.30
<i>Add/(Less) : Other adjustments</i>		
(Profit)/Loss on Sale of Tangible/Intangible assets	(0.02)	(0.10)
Interest Income	(144.71)	(89.16)
Interest and Other Borrowing Cost Paid	3.54	5.94
Re-measurement gains/loss on defined benefits plan	(7.57)	(1.64)
Operating Profit before Working Capital Changes	737.94	648.63
<i>Add/(Less) : Adjustments for working capital changes</i>		
Changes in Current Assets		
Decrease / (Increase) in Inventory	(325.74)	153.01
Decrease / (Increase) in Trade Receivables	79.76	(123.72)
Decrease / (Increase) in Other bank balances	(829.23)	(604.77)
Decrease / (Increase) in loans and other financial assets	(9.10)	(11.61)
Decrease / (Increase) in Current tax assets	39.40	9.40
Decrease / (Increase) in Other current assets	86.56	38.57
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	345.47	(107.38)
(Decrease) / Increase in Other Current Liabilities	21.40	(4.89)
(Decrease) / Increase in Provisions	(0.76)	1.89
Net cash generated from operations :	145.70	(0.88)
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(17.86)	(50.85)
Sale of property, plant & equipment	0.21	0.13
Change in other non current assets	0.23	(9.63)
Interest Income	144.71	89.16
Net cash used in investing activities :	127.29	28.80
C CASH FLOW FROM FINANCING ACTIVITIES		
Changes in current borrowings	(0.07)	(1.37)
Changes in non current : other financial liabilities	9.61	1.66
Changes in non current provisions	11.02	2.32
Interest and Other Borrowing Cost Paid	(3.54)	(5.94)
Dividend paid including Corporate dividend tax	(343.53)	(103.06)
Net cash generated from financing activities :	(326.51)	(106.38)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(53.52)	(78.46)
CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2023	250.23	328.69
CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2023	196.71	250.23

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

	(Rs. in Lakhs)	
	As at 31.03.2024	As at 31.03.2023
3. Cash and cash equivalents comprises :		
Balances in current account with banks	196.31	249.84
Cash on hand	0.40	0.39
Cash and cash equivalents in Cash Flow Statement	196.71	250.23


4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	(Rs. in Lakhs)		
	As at 31.03.2023	Cash flows/non cash changes	As at 31.03.2024
Borrowings - Non Current	Nil	Nil	Nil
Borrowings - Current	0.07	-0.07	Nil

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 27.05.2024



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. BAMBHAR
MANAGING DIRECTOR
DIN :- 00187371



PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GUJARAT INTRUX LIMITED

Report on the audit of the Standalone Financial Results

Opinion

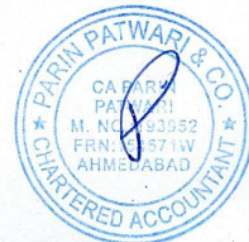
We have audited the accompanying statement of quarterly and year to date standalone financial results of **Gujarat Intrux Limited** (the "company") for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard:
and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the auditing standards specified under section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement.

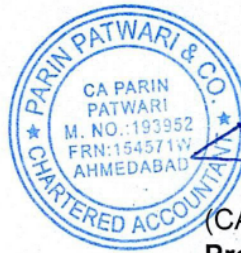
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Parin Patwari & Co.



Place : Ahmedabad
Date : 27.05.2024
UDIN : 24193952BKAOJC9085

(CA Parin Patwari)
Proprietor
Chartered Accountants
Membership No. 193952
Firm Regn. No. 154571W